FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940 |

| 1. Name and Addr Paolini John | | Person [*] | | er Name and Ticke ksa Pharmace | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|----------------------------------|---------------------|---------------------|------------------------|--|-------------------|---|--|---|------------------------------|--------------------------|--|--|
| (Last) C/O KINIKSA | (First) PHARMACE | (Middle) | 04/10 | e of Earliest Transa /2023 | ction (Month/E | 0ay/Year) | X | Officer (give title below) CHIEF MEDI | below | , | | |
| CLARENDON (Street) | I HOUSE 2 CH | IURCH STREE | T 4. If Ar | nendment, Date of | Original Filed | (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Form filed by One | e Reporting Pers | son | | |
| HAMILTON | D0 | HM 11 | | | | | | Form filed by Mon Person | re than One Rep | oorting | | |
| (City) (State) (Zip) | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | |
| | | Table I - No | n-Derivative S | ecurities Acq | uired, Dis | oosed of, or Benef | icially | Owned | | | | |
| 1. Title of Security | y (Instr. 3) | | 2. Transaction Date | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |

| | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
|----------------------|--------------------------|---|--------------|---|--------|---------------|---------|---|---|--|
| | | | | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11311.4) |
| Class A Common Share | 04/10/2023 | | М | | 2,498 | Α | (1) | 42,644 | D | |
| Class A Common Share | 04/10/2023 | | F | | 734 | D | \$10.71 | 41,910 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | tive ties red sed 3, 4 | 6. Date Exerc Expiration Da (Month/Day/1 | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
|---|--|------------|------------------------------------|--|-----|--|-----|---|--|--|--|-----|-------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Share Unit | (1) | 04/10/2023 | | М | | 2,498 | | (2) | (2) | Class A Common Share | 2,498 | \$0 | 7,492 | D | |

Explanation of Responses:

1. Each Restricted Share Unit (RSU) represents a contingent right to receive one Class A Common Share of the Issuer.

2. The RSUs vest over a four-year period, with 25% of the RSUs vesting on each yearly anniversary of the date of grant, April 7, 2022.

/s/ Madelyn Zeylikman, Attorney-in-Fact

04/11/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 [] obligations may continue. See Instruction 1(b).