FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHAN	NGES IN B	BENEFICIAL

	OMB APPROVAL									
	OMB Number:	3235-0287								
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- 1	hours per response:	0.5								

OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		Reporting Person*			<u>K</u>	inik	sa Pl		ceut	icals,	Li	<u>td.</u> [KN	NSA]		(Che	eck all appli Direct Office	cable) or r (give title	g Pers	son(s) to Iss 10% Ov Other (s	vner
(Last) C/O KIN	,	irst) ARMACEUTICA	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/03/2024									below	oelow) CHIEF FINAN		below)	ER	
CLARENDON HOUSE 2 CHURCH STREET				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	or Joint/Group Filing		. , ,	·		
(Street) HAMILT	TON D	0	HM 11												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)		1_	Rule 10b5-1(c) Transaction Indication							to a cont	contract instruction or written plan that is intended to						
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											0.10									
		Tab	le I - Nor	ı-Deriv	vativ	e Se	curit	ties Ac	quir	ed, D	isp	osed o	f, or B	ene	eficiall	y Owned	t			
1. Title of Security (Instr. 3) 2. Trans Date (Month/li				2A. Deeme Execution oay/Year) if any (Month/Da), Ti			ities Acquired (A) or d Of (D) (Instr. 3, 4 a				es ially Following	Form (D) o	vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									С	ode	,	Amount	(A) (D)	or	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Class A Common Share 01/03				3/202	/2024		N	M ⁽¹⁾		12,000 A		1	\$8.83	27,632			D			
Class A Common Share 01/03,				3/202	3/2024				S ⁽¹⁾		12,000 D		\$20	15,632			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expir	6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity 4)	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable		xpiration ate	Title	O N O	lumber					
Share Option	\$8.83	01/03/2024			M ⁽¹⁾			12,000		(2)	09	9/16/2029	Class A Common Share		2,000	\$0	0		D	

Explanation of Responses:

- 1. This transaction was effected pursuant to a Rule 10b5-1 plan executed by the reporting person on August 22, 2023.
- 2. This option is fully vested and exercisable.

/s/ Madelyn Zeylikman, 01/04/2024 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.