## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL						
l	OMB Number:	3235-0287					
l	Estimated average burden						
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI .	Section Sc	(11) (1	uie iii	vesime	ni Com	рапу	Act of 1940	,					
1. Name and Address of Reporting Person* BAKER BROS. ADVISORS LP					2. Issuer Name <b>and</b> Ticker or Trading Symbol Kiniksa Pharmaceuticals, Ltd. [ KNSA ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
											X	Dir	ector	X 10	% Owner			
														_		icer (give title		ner (specify
(Last) (First) (Middle) 860 WASHINGTON STREET 3RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 05/18/2020							below) below)						
SKD FL	UUR																	
(Street) NEW Y	ORK 1	NY	10014		4. If A	mendmen	t, Date	e of Or	iginal F	iled (M	onth/[	Day/Year)		6. Ind	Fo	or Joint/Group Fi rm filed by One F rm filed by More	Reporting Pe	son
(City)	(	State)	(Zip)															
			Table I - Nor	-Deri	vative	Securi	ties	Acqı	uired,	, Disp	ose	d of, or	Benefic	ially C	wne	i		
				2. Transaction Date (Month/Day/Year)		Execu ar) if any	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis			Securities Acquired (A) o sposed Of (D) (Instr. 3, 4 a		and 5) Secu Bene Follo		nount of Irities Eficially Owned Owing Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
							Code	v	Amo	ount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
			Table II - I									of, or B ertible se			ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	ction Instr.	Derivative Securities Acquired or Dispos	erivative ecurities equired (A) Disposed of ) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)					e derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exerc	isable	Expira Date	tion	Title	Amount of Number of Shares		Transaction(s) (Instr. 4)			
Class A1 Common Shares	(2)	05/18/2020		A		134,397		(	(2)			Class A Common Shares <sup>(2)</sup>	134,39	7 \$1	.8.25	1,050,440	I	See Footnotes <sup>(1)(3)</sup> (4)(5)
Class A1 Common Shares	(2)	05/18/2020		A		1,465,603		(	2)	(2)		Class A Common Shares <sup>(2)</sup>	1,465,60	)3 \$1	8.25	10,302,952	I	See Footnotes <sup>(1)(3)</sup> (4)(6)

Common Shares	(2)	05/18/2020		A		1,4
		Reporting Person* ADVISORS	<u>LP</u>			
(Last) 860 WAS 3RD FLO	SHINGTON OOR	(First) N STREET	(Middle)			
(Street) NEW YO	ORK	NY	10014			
(City)		(State)	(Zip)			
1. Name ar 667, L.		Reporting Person*				
(Last) 860 WAS	SHINGTON	(First) N STREET, 3RD	(Middle) FLOOR			
(Street) NEW YO	ORK	NY	10014			
(City)		(State)	(Zip)			
l		Reporting Person* visors (GP) L	<u>LC</u>			
(Last) 860 WAS 3RD FLO	SHINGTON OOR	(First)  N STREET	(Middle)			
(Street) NEW YO	ORK	NY	10014			_
(City)		(State)	(Zip)			
1. Name and Address of Reporting Person* <u>Baker Brothers Life Sciences LP</u>						

(Last)	(First)	(Middle)					
860 WASHINGTON	860 WASHINGTON STREET						
3RD FLOOR							
(Street)							
NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address of	Reporting Person*						
BAKER FELIX							
-							
(Last)	(First)	(Middle)					
860 WASHINGTON	STREET						
3RD FLOOR							
(Street)							
NEW YORK	NY	10014					
(City)	(State)	(Zip)					
Name and Address of Reporting Person*     BAKER JULIAN							
(Loot)	(First)	(Middle)					
(Last)	(First)	(Middle)					
860 WASHINGTON STREET, 3RD FLOOR							
(Street)							
NEW YORK	NY	10014					
(City)	(State)	(Zip)					

#### **Explanation of Responses:**

- 1. 667, L.P. ("667") and Baker Brothers Life Sciences, L.P. ("Life Sciences" and together with 667, the "Funds") purchased 134,397 and 1,465,603 Class A1 common shares of Kiniksa Pharmaceuticals, Ltd. (the "Issuer"), respectively, for \$18.25 per share pursuant to a private placement with the Issuer that closed on May 18, 2020.
- 2. Represents the Issuer's Class A1 common shares which are subject to a beneficial ownership limitation, convertible at the election of the holder on a 1 for 1 basis into Class A common shares. The Class A1 common shares have no expiration date. Each Class A1 common share automatically converts into one Class A common share upon transfers to or between affiliated holders.
- 3. Baker Bros. Advisors LP (the "Adviser") serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds.
- 4. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.
- 5. After giving effect to the transaction reported herein and as a result of their ownership interest in (i) Baker Biotech Capital, L.P. and (ii) 667, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in securities reported in column 9 of Table II directly held by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to their interest in 667 and Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.
- 6. After giving effect to the transaction reported herein and as a result of their ownership interest in (i) Baker Brothers Life Sciences Capital, L.P. and (ii) Life Sciences, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in the Issuer's securities reported in column 9 of Table II directly held by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., is right to receive an allocation of a portion of the profits from Life Sciences.

### Remarks:

Felix J. Baker, a managing member of Baker Bros. Advisors (GP) LLC and Dr. Stephen R. Biggar, a full-time employee of Baker Bros. Advisors LP are directors of Kiniksa Pharmaceuticals, Ltd. (the "Issuer"). By virtue of their representation on the board of directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization of the Issuer.

Baker Bros. Advisors LP, Name: 05/18/2020 Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by 05/18/2020 Baker Biotech Capital, L.P., GP to 667, L.P. Name: Scott L. Lessing, Title: President /s/ Scott By: Baker Bros. Advisors (GP) LLC, Name: Scott L. Lessing, 05/18/2020 Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life Sciences 05/18/2020 Capital, L.P., GP to Baker Brothers Life Sciences, L.P. Name: Scott L. Lessing, Title: President /s/ 05/18/2020 /s/ Felix J. Baker /s/ Julian C. Baker 05/18/2020 \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.