Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	ST
Section 16. Form 4 or Form 5	
obligations may continue. See	

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bu	ırden							
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Patel Sanj K				2. <u>K</u>	2. Issuer Name and Ticker or Trading Symbol Kiniksa Pharmaceuticals, Ltd. [KNSA]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(Fir	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/04/2024								CHAIRMAN & CEO				1
C/O KINIKSA PHARMACEUTICALS, LTD. CLARENDON HOUSE 2 CHURCH STREET				4.	If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)											able Line)		
(Street)	· ·										Form filed by One Reporting Person Form filed by More than One Reporting Person							
			HM 11				Rule 10b5-1(c) Transaction Indication											
(City)	(Sta	ate) (Zip)						ate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the ditions of Rule 10b5-1(c). See Instruction 10.									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Follo	Fo (D)	Owners rm: Dire or Indi (Instr. 4	ect Indi rect Ber l) Ow	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1)		nstr. 4)	
Class A Co	ommon Shar	re		04/08/2024		24			M		9,992	A	(1)	67,087		D		
Class A Co	ommon Shar	re		04/0	8/202	/2024			F		4,075	D	\$17.9	63,012		D		
Class A Common Share													109,795		I The Market State of the		arina 16 evocable ust, u/d/t ne 23,	
			Table II -								osed of, c			wned				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date or Exercise (Month/Day/Year)		I 4. Transaction Code (Instr.					6. Date Exercisable a Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio	y [0]	Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(0)		
Share Option	\$18.06	04/04/2024		A			129,750		(2))	03/31/2034	Class A Common Share	129,750	\$0	129,750)	D	
Performance Share Unit	(3)	04/04/2024			A		20,000		(4))	03/31/2034	Class A Common Share	20,000	\$0	20,000		D	
Restricted Share Unit	(1)	04/04/2024			A		24,950		(5)		(5)	Class A Common Share	24,950	\$0	44,393		D	
Restricted Share Unit	(1)	04/08/2024			M			9,992	(6))	(6)	Class A Common Share	9,992	\$0	34,401		D	

Explanation of Responses:

- 1. Each Restricted Share Unit (RSU) represents a contingent right to receive one Class A Common Share of the Issuer.
- 2. The option vests and becomes exercisable as to 25% of the total grant on the first anniversary of the vesting commencement date and vests in 36 equal month installments thereafter. The vesting commencement date
- 3. Each Performance Share Unit (PSU) represents a contingent right to receive a number of Class A Common Shares of the Issuer based upon the achievement of certain pre-established performance criteria, as certified by the Issuer's Compensation Committee
- 4. Unless earlier forfeited, each PSU vests and converts into not more than 200% of one Class A Common Share of the Issuer no later than January 30, 2027, unless such date falls on a non-business date, in which case the next business date shall apply.
- 5. The RSUs vest over a four year period, with 25% of the RSUs vesting on the vesting commencement date of April 1, 2024, and each yearly anniversary thereafter.
- 6. The RSUs vest over a four-year period, with 25% of the RSs vesting on the yearly anniversary of the grant date, April 7, 2022.

/s/ Madelyn Zeylikman, Attorney-in-Fact

04/08/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.