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Vixarelimab (KPL-716) Phase 2 Data

May 2020



Vixarelimab Phase 2a Study in Prurigo Nodularis

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Summary of Vixarelimab Phase 2a Study in Prurigo Nodularis

Enrolled and treated 49 patients with moderate-to-severe prurigo nodularis (mean PN- IGA of 3.4) experiencing moderate-to-severe pruritus (mean WI-NRS score of 8.3)

- Randomized 1:1 to receive a loading dose of vixarelimab 720 mg (n=23) or placebo (n=26) subcutaneous (SC) followed by vixarelimab 360 mg or placebo SC weekly
- Data includes 49 subjects through the 8-week treatment period

Primary Efficacy Endpoint: percent change versus baseline in weekly-average WI-NRS at Week 8 (using the last observation carried forward analysis) **Topline Observations:**

- Least squares-mean change from baseline in weekly-average WI-NRS at Week 8 was -50.6% in vixarelimab recipients compared to -29.4% in placebo recipients (mean difference 21.1%; p=0.035)
- Median change from baseline in weekly-average WI-NRS at Week 8 was -69.8% in vixarelimab recipients compared to -36.1% in placebo recipients
- 30.4% of vixarelimab recipients achieved a PN-IGA score of 0/1 at Week 8 compared to 7.7% of placebo recipients (p=0.032)
- 52.2% of vixarelimab recipients demonstrated a ≥ 4-point reduction in weekly-average WI-NRS at Week 8 compared to 30.8% of placebo recipients (p=0.109)
- In this Phase 2a trial, vixarelimab was well-tolerated by all subjects and no dose-limiting adverse experiences were observed. There were no serious adverse events or atopic dermatitis flares



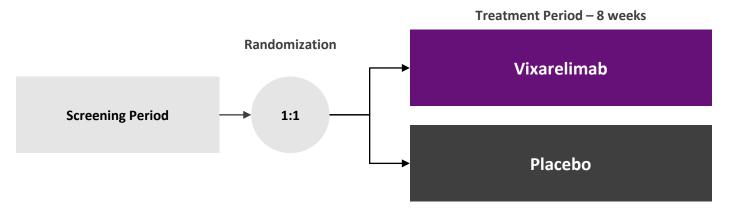
Vixarelimab Phase 2a Trial in Prurigo Nodularis

Phase 2a Proof-of-Concept

Objective: Assess pruritus reduction

Dose: 720 mg SC loading dose --> 360 mg single SC QW thereafter

Primary Efficacy Endpoint: % change from baseline in weekly average Worst Itch-Numeric Rating Scale (WI-NRS)



Inclusion Criteria

- Male or female aged 18 to 75 years, inclusive, at the time of consent
- Have a physician-documented diagnosis of prurigo nodularis that is confirmed by review of medical photography during the Screening Period. Duration of prurigo nodularis (since the time of first PN nodule) must be at least 6 months from the time of first PN nodule to Day 1, as affirmed by the subject
- Have at least 10 nodules of approximately 0.5 to 2 cm at the Screening Visit and Day 1. The nodules must be pruritic and present on at least 2 different anatomical locations (not be localized), involve the extremities, with extensor extremity involvement greater than the flexor extremity involvement. Nodules on the head (face and scalp) are not counted as an anatomical location for eligibility criteria. There must be normal appearing skin present in between nodules with the exception of atopic dermatitis. Each arm, each leg, and trunk are considered different anatomical locations
- Subject has moderate to severe pruritus, defined as WI-NRS ≥ 7 at the Screening Visit and a mean weekly WI-NRS ≥ 5 for each of the 2 consecutive weeks immediately prior to randomization
- Patients were required to stop antihistamines and topical treatments, including corticosteroids, for at least two weeks prior to dosing
 - · Prurigo nodularis treatments, other than study drug, were not allowed except for rescue

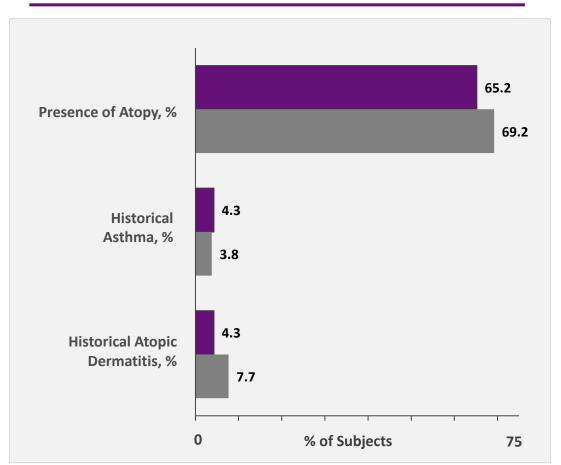
Baseline Characteristics

General Characteristics*	Vixarelimab (n=23)	Placebo (n=26)	Total (n=49)
Age (Mean Years)	52	64	58
Sex (Male/Female)	10/13	10/16	20/29
Race			
White (n)	65.2% (15)	80.8% (21)	73.5% (36)
Black or African American (n)	21.7% (5)	11.5% (3)	16.3% (8)
Asian (n)	8.7% (2)	0	4.1% (2)
American Indian or Alaska Native (n)	0	3.8% (1)	2.0% (1)
Multiple (n)	4.3% (1)	0	2.0% (1)
Other (n)	0	3.8% (1)	2.0% (1)

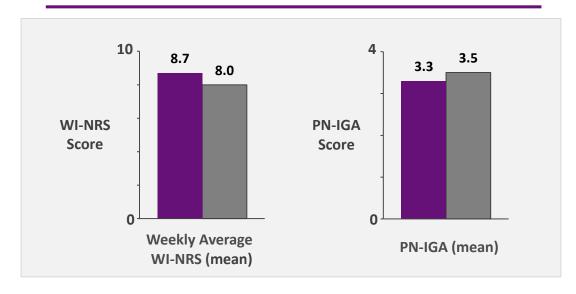


Baseline Characteristics

Clinical Findings at Baseline: History of Atopy



Clinical Findings at Baseline: WI-NRS & PN-IGA



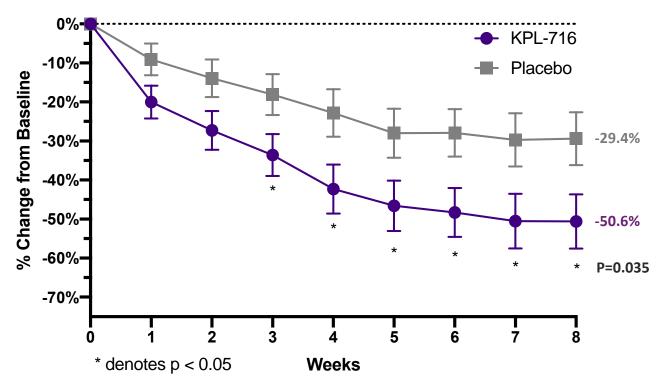




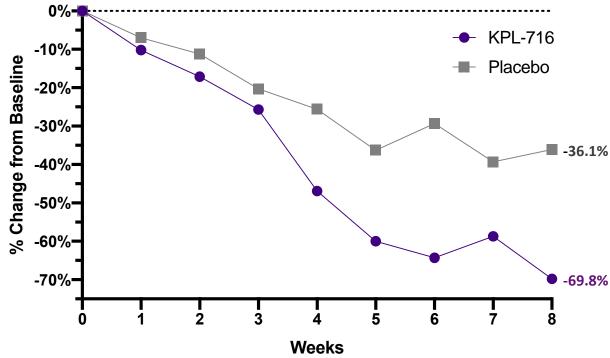
Vixarelimab (KPL-716) Phase 2 Study Showed a Statistically Significant Reduction in Mean Weekly-Average WI-NRS Versus Placebo

Median change from baseline in weekly-average WI-NRS at Week 8 was -69.8%

LS-Mean % Change in Weekly Average WI-NRS



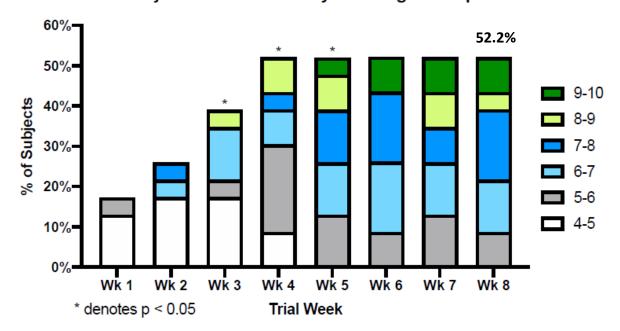
Median % Change in Weekly Average WI-NRS



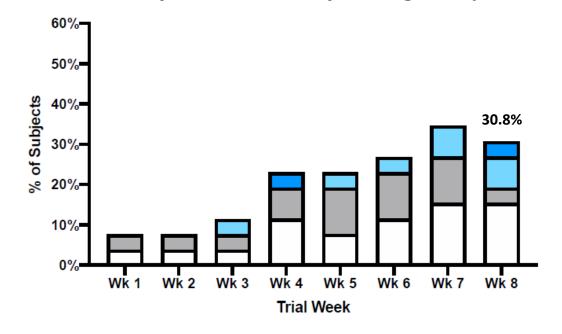


The Majority of Vixarelimab (KPL-716) Recipients Showed a Clinically Meaningful ≥4-Point WI-NRS Reduction

% of KPL-716 Subjects with a Clinically Meaningful Response in WI-NRS

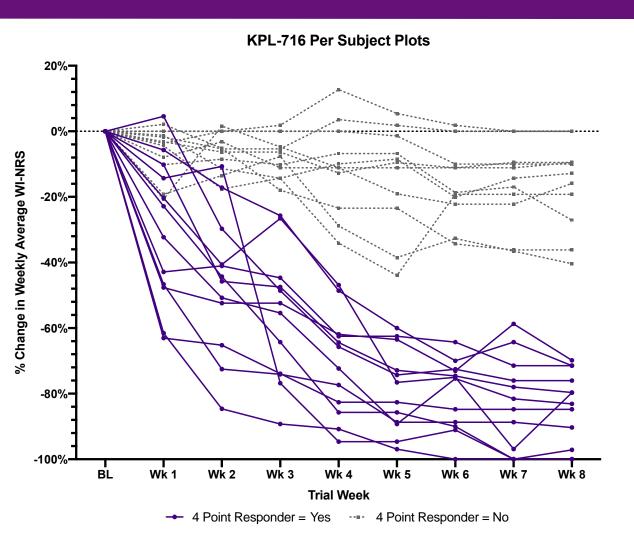


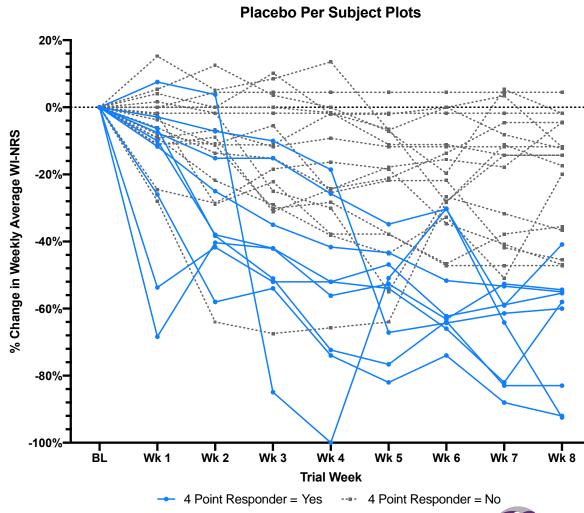
% of Placebo Subjects with a Clinically Meaningful Response in WI-NRS





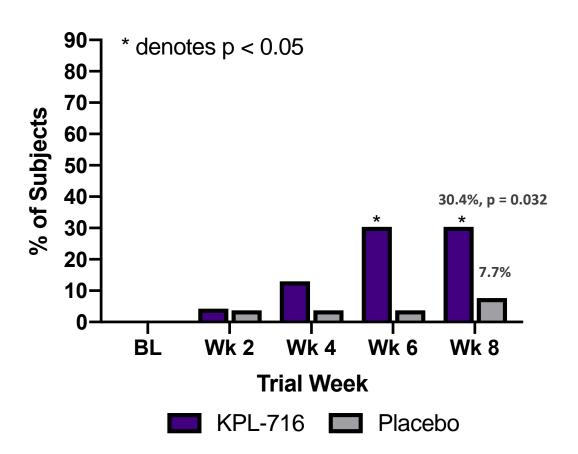
The Majority of Vixarelimab (KPL-716) Recipients Showed a Clinically Meaningful ≥4-Point WI-NRS Reduction



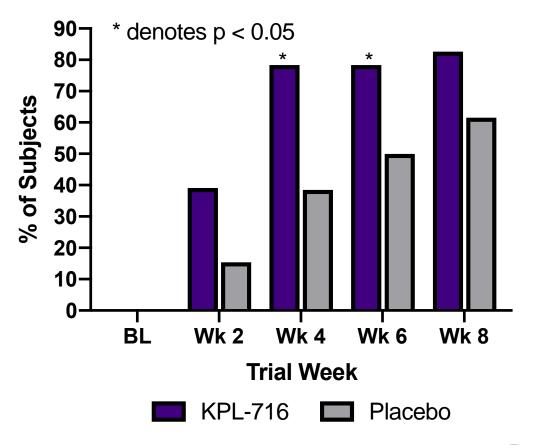


Disease Severity Response: Significantly More Vixarelimab (KPL-716) Recipients Attained A Clear/Almost Clear Lesion Score by Week 8 Versus Placebo

PN-IGA Score of 0 or 1



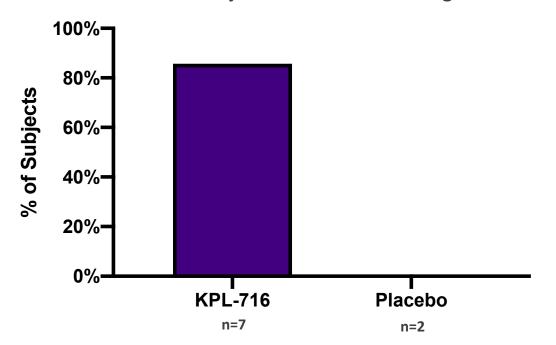
≥1 Point Change in PN-IGA





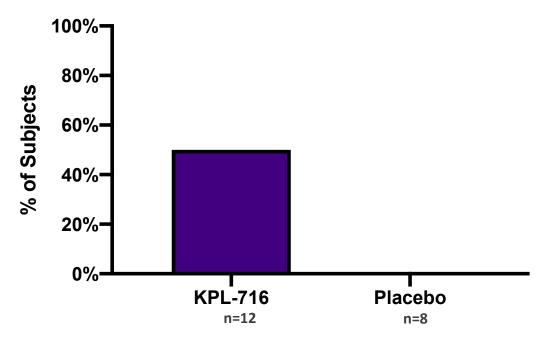
Concordant Effect of Vixarelimab (KPL-716) on PN-IGA and Pruritus

% of IGA 0-1 Subjects with ≥4 Point Change in WI-NRS



85.7% of the subjects who achieved 0-1 on the PN-IGA scale were also 4-point responders on WI-NRS vs. none for placebo

% of Subjects with ≥4 Point Change in WI-NRS and an IGA of 0-1



50% of the subjects who had a clinically meaningful reduction in itch by week 8 also had an PN-IGA score of 0-1 vs. none for placebo



Representative Images of Nodule Resolution at Week 8 in Two Vixarelimab-Treated Subjects





Vixarelimab was Well-Tolerated in Prurigo Nodularis Phase 2a Study

	Vixarelimab (n=23)	Placebo (n=26)
Any AE (n)	82.6% (19)	65.4% (17)
TEAE (n)	82.6% (19)	65.4% (17)
Drug-Related TEAE (n)	39.1% (9)	30.8% (8)
Serious TEAE	0	0
Drug-Related Serious TEAE	0	0
TEAE Leading to Treatment Discontinuation	0	0
Drug-Related TEAE Leading to Treatment Discontinuation	0	0
Serious TEAE Leading to Treatment Discontinuation	0	0
Drug-Related Serious TEAE Leading to Treatment Discontinuation	0	0
TEAE Leading to Death	0	0



Vixarelimab was Well-Tolerated in Prurigo Nodularis Phase 2a Study

System Organ Class Preferred Term	Vixarelimab (n=23)	Placebo (n=26)
Infections and Infestations (n)	30.4% (7)	46.2% (12)
Upper Respiratory Tract Infection (n)	17.4% (4)	3.8% (1)
Nasopharyngitis (n)	4.3% (1)	7.7% (2)
Gastroenteritis Viral (n)	4.3% (1)	0
Influenza (n)	4.3% (1)	0
Postoperative Wound Infection (n)	4.3% (1)	0
Subcutaneous Abscess (n)	4.3% (1)	0
Urinary Tract Infection (n)	0	11.5% (3)
Bronchitis (n)	0	3.8% (1)
Cellulitis (n)	0	3.8% (1)
Eczema Impetiginous (n)	0	3.8% (1)
Herpes Simplex (n)	0	3.8% (1)
Otis Media (n)	0	3.8% (1)
Skin Infection (n)	0	3.8% (1)
Tooth Abscess (n)	0	3.8% (1)



Vixarelimab was Well-Tolerated in Prurigo Nodularis Phase 2a Study

System Organ Class Preferred Term	Vixarelimab (n=23)	Placebo (n=26)
Skin and Subcutaneous Tissue Disorders	26.1% (6)	15.4% (4)
Eczema Nummular	4.3% (1)	3.8% (1)
Pruritus	4.3% (1)	3.8% (1)
Dermatitis Allergic	4.3% (1)	0
Idiopathic Angioedema	4.3% (1)	0
Night Sweats	4.3% (1)	0
Urticaria	4.3% (1)	0
Skin Burning Sensation	0	7.7% (2)
Neurodermatitis	0	3.8% (1)





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Vixarelimab Phase 2 Study in Diseases Characterized by Chronic Pruritus



Vixarelimab Exploratory Phase 2 Study in Diseases Characterized by Chronic Pruritus

Pilot Study Rationale

- Investigate presence of IL-31 & OSM signature in multiple diseases characterized by chronic pruritus
- In diseases where IL-31 is present (based on post-hoc biopsy analysis) → link inhibition of IL-31 with vixarelimab to clinical response
- Diseases where IL-31 is NOT present (based on post-hoc biopsy analysis) → Investigate whether blocking OSMRβ has any effect

Chronic **Idiopathic Urticaria** (CIU) US Prevalence: ~2-3 M^{1,2}

Pruritus Burden: ~1-in-3 experience pruritus refractory to conventional therapies; ~15-20% treated with Xolair continue to experience pruritus³

Chronic Idiopathic **Pruritus (CIP)** **US Prevalence:** Treating physicians report ~1 CIP patient for every 3

atopic dermatitis patients^{3,4},

Pruritus Burden: ~50% experience symptoms lasting for >1-yr; ~1-in-

3 treated patients experience refractory pruritus³

Lichen Planus (LP)

US Prevalence: ~0.5 M+5

Pruritus Burden: ~1-in-3 treated patients experience refractory

pruritus³

Lichen Simplex Chronicus (LSC)

US Prevalence: Treating physicians report ~1 LSC patient for every PN patient³ (~0.3 M addressable in the US)^{6,7}

Pruritus Burden: ~40% of treated patients experience refractory

pruritus³

Plaque Psoriasis US Prevalence: ~12 M8,9

Pruritus Burden: ~2-3 M patients in US with moderate-to-severe

pruritus⁹

Subject Experience in Each Disease Cohort

720 mg SC loading dose followed by weekly 360 mg single SC administration Wk8 1° End Pt **Drug/PBO Treatment Period** Follow-up Period

NRS ≥ 7 at Screening

Screening

- NRS > 5 at d1
- Bloodwork
- Drug washout
- Biopsy

Enrollment:

- Up to 16 active and 10 placebo subjects per independent disease cohort Measures:
- Daily e-diary NRS worst itch (past 24 hours) & other measures of pruritus
- Primary and secondary endpoints at week 8

Note: US prevalence figures are estimates based on references which may include only a single EU country and/or based on primary market research where physicians were asked to relate the estimated number of patients they treat with the target disease in relation to another disease they treat where the prevalence estimates are more well known



Vixarelimab Exploratory Phase 2 Study in Diseases Characterized by Chronic Pruritus

Plaque psoriasis cohort achieved statistically significant reduction in weekly-average WI-NRS at Week 8

Enrolled patients experiencing moderate-to-severe pruritus and assigned them to one of the following cohorts based upon their diagnosis: plaque psoriasis, chronic idiopathic pruritus, lichen simplex chronicus, chronic idiopathic urticaria, or lichen planus

• Each cohort was evaluated as an independently randomized sub-study. Patients were randomized and received a loading dose of vixarelimab 720 mg or placebo subcutaneous (SC) followed by vixarelimab 360 mg or placebo SC weekly for 8 weeks.

Primary Efficacy Endpoint: percent change versus baseline in weekly-average WI-NRS at Week 8

Topline Observations:

- The plaque psoriasis cohort achieved a statistically significant reduction in weekly-average WI-NRS at Week 8. Least squares (LS)-mean change from baseline (mean WI-NRS score of 8.4) in weekly-average WI-NRS at Week 8 was -66.5% (n=14) in vixarelimab recipients compared to -29.0% (n=7) in placebo recipients (LS-mean difference -37.5%; p=0.012).
- In the chronic idiopathic pruritus cohort, the LS-mean change from baseline (mean WI-NRS score of 8.1) in weekly-average WI-NRS at Week 8 was 52.4% (n=14) in vixarelimab recipients compared to -48.8% (n=9) in placebo recipients (LS-mean difference -3.6%; p=0.813).
- The lichen simplex chronicus (n=4), chronic idiopathic urticaria (n=4) and lichen planus (n=3) cohorts showed encouraging efficacy results as measured by percent change from baseline in weekly-average WI-NRS at Week 8. Comparative summary statistics were not performed due to the small number of patients enrolled in each cohort.
- Vixarelimab was well-tolerated, and no dose-limiting adverse events were recorded.

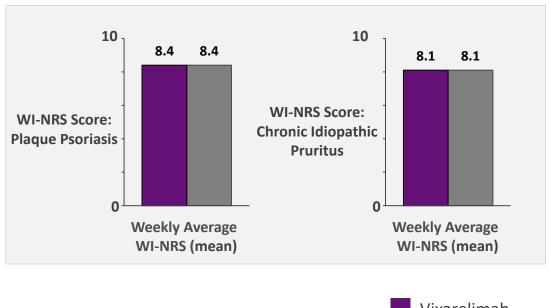


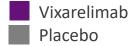
Vixarelimab Exploratory Phase 2 Study in Diseases Characterized by Chronic Pruritus: Baseline Characteristics

General Characteristics* Plaque Psoriasis	Vixarelimab (n=14)	Placebo (n=7)	Total (n=21)
Age (Mean Years)	49	53	50
Sex (Male/Female)	5/9	3/4	8/13
Race			
White (n)	92.9% (13)	85.7% (6)	90.5% (19)
Black or African American (n)	7.1% (1)	14.3% (1)	9.5% (2)

General Characteristics* Chronic Idiopathic Pruritus	Vixarelimab (n=14)	Placebo (n=9)	Total (n=23)
Age (Mean Years)	57	58	57
Sex (Male/Female)	4/10	1/8	5/18
Race			
White (n)	78.6% (11)	77.8% (7)	78.3% (18)
Black or African American (n)	14.3% (2)	22.2% (2)	17.4% (4)
Asian (n)	7.1% (1)	0	4.3% (1)

Clinical Findings at Baseline: WI-NRS





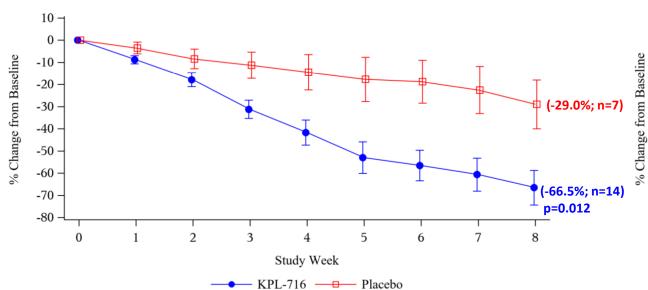


Vixarelimab Exploratory Phase 2 Study in Diseases Characterized by Chronic Pruritus: Reduction in Weekly-Average WI-NRS at Week 8

Plaque psoriasis cohort achieved statistically significant reduction in weekly-average WI-NRS at Week 8

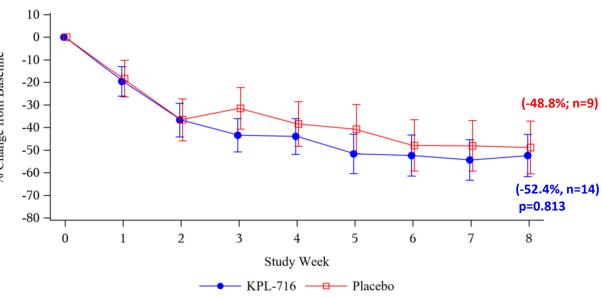
Plaque Psoriasis

LS-Mean % Change in Weekly Average WI-NRS



Chronic Idiopathic Pruritus

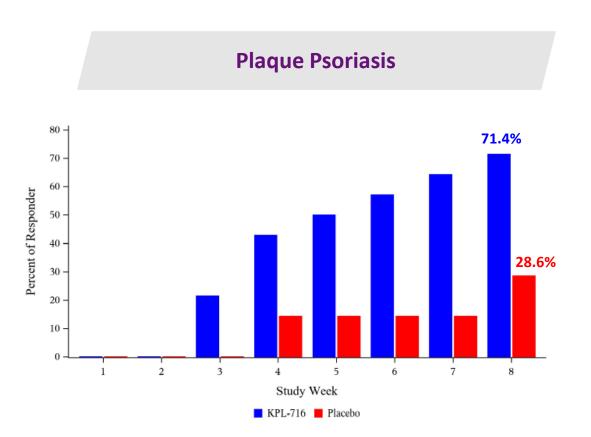
LS-Mean % Change in Weekly Average WI-NRS



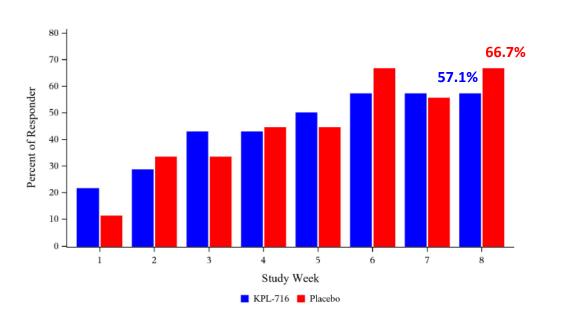


Vixarelimab Exploratory Phase 2 Study in Diseases Characterized by Chronic Pruritus: ≥ 4-Point Weekly-Average WI-NRS Reduction at Week 8

71.4% of vixarelimab recipients in plaque psoriasis cohort showed a clinically meaningful ≥ 4-point reduction



Chronic Idiopathic Pruritus





Vixarelimab was Well-Tolerated in Exploratory Phase 2 Trial

	Plaque Psoriasis Cohort		Chronic Idiopathic Pruritus Cohort	
Summary of Adverse Events	Vixarelimab (n=14)	Placebo (n=7)	Vixarelimab (n=14)	Placebo (n=9)
Any AE (n)	42.9% (6)	14.3% (1)	28.6% (4)	22.2% (2)
TEAE (n)	42.9% (6)	14.3% (1)	28.6% (4)	22.2% (2)
Drug-Related TEAE (n)	7.1% (1)	0	7.1% (1)	11.1% (1)
Serious TEAE	0	0	7.1% (1)	0
Drug-Related Serious TEAE	0	0	7.1% (1)	0
TEAE Leading to Treatment Discontinuation	0	0	7.1% (1)	0
Drug-Related TEAE Leading to Treatment Discontinuation	0	0	7.1% (1)	0
Serious TEAE Leading to Treatment Discontinuation	0	0	7.1% (1)	0
Drug-Related Serious TEAE Leading to Treatment Discontinuation	0	0	7.1% (1)	0
TEAE Leading to Death	0	0	0	0





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