UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 24, 2026**

Kiniksa Pharmaceuticals International, plc

(Exact name of Registrant as Specified in Its Charter)

England and Wales	**001-730430**	**98-1795578**
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

Kiniksa Pharmaceuticals International, plc
105 Piccadilly, Second Floor
London, W1J 7NJ
England, United Kingdom
(781) 431-9100
(Address, zip code and telephone number, including area code of principal executive offices)

Kiniksa Pharmaceuticals Corp.
100 Hayden Avenue
Lexington, MA, 02421
(781) 431-9100
(Address, zip code and telephone number, including area code of agent for service)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Class A Ordinary Shares $0.000273235 nominal value	KNSA	The Nasdaq Stock Market LLC (Nasdaq Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition

On February 24, 2026, Kiniksa Pharmaceuticals International, plc issued a press release announcing financial results for the fiscal year ended December 31, 2025. A copy of the press release is furnished with this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release issued by Kiniksa Pharmaceuticals International, plc, dated February 24, 2026
104	Cover Page Interactive Data File (embedded within the inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KINIKSA PHARMACEUTICALS INTERNATIONAL, PLC

Date: February 24, 2026

By: /s/ Douglas Barry
Douglas Barry
Senior Vice President, Chief Legal Officer and Secretary

Exhibit 99.1

Kiniksa Pharmaceuticals Reports Fourth Quarter and Full Year 2025 Financial Results and Recent Portfolio Execution

– ARCALYST® (rilonacept) Q4 2025 and full year 2025 net product revenue of $202.1 million and $677.6 million, respectively –
– ARCALYST 2026 net product revenue expected to be $900 - $920 million –
– KPL-387 Phase 2 recurrent pericarditis data expected in 2H 2026 –
– KPL-1161 Phase 1 trial planned to initiate by the end of 2026–
– Cash balance increased by $170.4 million in 2025 to $414.1 million –
– Conference call and webcast scheduled for 8:30 am ET today –

LONDON – February 24, 2026 – Kiniksa Pharmaceuticals International, plc (Nasdaq: KNSA) (Kiniksa), a biopharmaceutical company developing and commercializing novel therapies for diseases with unmet need, with a focus on cardiovascular indications, today reported fourth quarter and full year 2025 financial results and recent portfolio execution.

"Kiniksa continued to drive significant advancements across its commercial and clinical portfolio in 2025. The expanding adoption of IL-1α & IL-1β inhibition with ARCALYST as the preferred second-line treatment for recurrent pericarditis helped drive 62% year-over-year ARCALYST sales growth to $677.6 million. We believe substantial opportunity remains for ARCALYST and we expect 2026 sales of between $900 and $920 million," said Sanj K. Patel, Chairman and Chief Executive Officer of Kiniksa. "Within our clinical pipeline, we expanded our leadership in recurrent pericarditis with the initiation of the KPL-387 Phase 2/3 development program, which could provide an important additional treatment option for patients. We also plan to initiate a Phase 1 trial with KPL-1161, an Fc-modified monoclonal antibody IL-1 receptor antagonist by the end of this year. Importantly, Kiniksa has a robust financial profile which supports these efforts and provides the ability to invest in additional value-creating opportunities."

Portfolio Execution

ARCALYST (IL-1α and IL-1β cytokine trap)

- ARCALYST net product revenue was $202.1 million and $677.6 million for the fourth quarter and full year 2025, respectively.

    - Gross-to-net was 8.4% for the full year 2025 compared to 9.8% for the full year 2024, due to the impact of the Inflation Reduction Act throughout 2025, as well as prior period reserve adjustments in the fourth quarter of 2025.
- As of the end of the fourth quarter of 2025, approximately 18% of the 14,000 multiple-recurrence patients were actively on ARCALYST treatment.
- Since launch, more than 4,150 prescribers have written ARCALYST prescriptions for recurrent pericarditis.
- Average total duration of ARCALYST therapy in recurrent pericarditis continues to grow and is approaching 3 years, in line with the median duration of disease.

KPL-387 (monoclonal antibody IL-1 receptor antagonist)
- Kiniksa is conducting a Phase 2/3 clinical trial of KPL-387 in recurrent pericarditis and expects data from the dose-focusing portion of the trial in the second half of 2026.
- Kiniksa is conducting a supplemental Phase 2 Transition to KPL-387 Monotherapy Dosing & Administration Study evaluating the efficacy and safety of the dosing regimens used to transition patients from standard therapies to KPL-387 monotherapy.

KPL-1161 (Fc-modified monoclonal antibody IL-1 receptor antagonist)
- Kiniksa is conducting preclinical development activities with KPL-1161 with a target profile of quarterly subcutaneous (SC) dosing. The company expects to initiate a Phase 1 first-in-human clinical trial by the end of 2026.

Financial Results
- Total revenue for the fourth quarter of 2025 was $202.1 million, compared to $122.5 million for the fourth quarter of 2024.
    - Total revenue for the fourth quarter of 2025 and the fourth quarter of 2024 did not include any license and collaboration revenue.
- Total revenue for the full year 2025 was $677.6 million, compared to $423.2 million for the full year 2024.
    - Total revenue for the full year 2025 did not include any license and collaboration revenue, compared to $6.2 million for the full year 2024.
- Total operating expenses for the fourth quarter of 2025 were $182.4 million, compared to $141.8 million for the fourth quarter of 2024.
    - Total operating expenses for the fourth quarter of 2025 included $70.0 million in collaboration expenses, which are driven by ARCALYST collaboration profitability, compared to $48.2 million for the fourth quarter of 2024.[1]
    - Total operating expenses for the fourth quarter of 2025 included $10.2 million in non-cash, share-based compensation expense, compared to $8.3 million for the fourth quarter of 2024.

[1] Q4 2024 and 2024 collaboration expenses included a $10.0 million charge for Regeneron's share of a $20.0 million milestone received from Huadong Medicine for approval of ARCALYST in China.

- Total operating expenses for the full year 2025 were $600.3 million, compared to $468.9 million for the full year 2024.
    - Total operating expenses for the full year 2025 included $229.5 million in collaboration expenses, which are driven by ARCALYST collaboration profitability, compared to $128.3 million for the full year 2024.[1]
    - Total operating expenses for the full year 2025 included $37.0 million in non-cash, share-based compensation expense, compared to $30.7 million for the full year 2024.
- Net income for the fourth quarter of 2025 was $14.2 million, compared to a net loss of $8.9 million for the fourth quarter of 2024.
- Net income for the full year 2025 was $59.0 million, compared to net loss of $43.2 million for the full year 2024.
- As of December 31, 2025, Kiniksa had $414.1 million of cash, cash equivalents, and short-term investments and no debt, compared to $243.6 million as of December 31, 2024.

Financial Guidance

- Kiniksa expects 2026 ARCALYST net product revenue of between $900 million and $920 million.
- Kiniksa expects its current operating plan to remain cash flow positive on an annual basis.

Conference Call Information

- Kiniksa will host a conference call and webcast at 8:30 a.m. Eastern Time on Tuesday, February 24, 2026, to discuss fourth quarter and full year 2025 financial results and to provide a corporate update.
- Individuals interested in participating in the call via telephone may register here. Upon registration, all telephone participants will receive a confirmation email detailing how to join the conference call, including the dial-in number along with a unique passcode and registrant ID that can be used to access the call. To access the webcast, please visit the Investors and Media section of Kiniksa's website. A replay of the event will also be available on Kiniksa's website within approximately 48 hours after the event.

About Kiniksa

Kiniksa is a biopharmaceutical company dedicated to improving the lives of patients suffering from debilitating diseases by discovering, acquiring, developing, and commercializing novel therapies for diseases with unmet need, with a focus on cardiovascular indications. Kiniksa's portfolio of assets is based on strong biologic rationale or validated mechanisms and offers the potential for differentiation. For more information, please visit www.kiniksa.com.

About ARCALYST

ARCALYST is a weekly, subcutaneously injected recombinant dimeric fusion protein that blocks interleukin-1 alpha (IL-1α) and interleukin-1 beta (IL-1β) signaling. ARCALYST was discovered by Regeneron Pharmaceuticals, Inc. (Regeneron) and is approved by the U.S. Food and Drug Administration (FDA) for the treatment of recurrent pericarditis (RP) and reduction in risk of

recurrence in adults and children 12 years and older. ARCALYST is also approved by the FDA for the treatment of Cryopyrin-Associated Periodic Syndromes (CAPS), including Familial Cold Autoinflammatory Syndrome (FCAS) and Muckle-Wells Syndrome (MWS) in adults and children 12 years and older, and the maintenance of remission of Deficiency of Interleukin-1 Receptor Antagonist (DIRA) in adults and pediatric patients weighing 10 kg or more. The FDA granted Orphan Drug Exclusivity to ARCALYST upon its approval for recurrent pericarditis in 2021. The European Commission granted Orphan Drug Designation to ARCALYST for the treatment of idiopathic pericarditis in 2021.

IMPORTANT SAFETY INFORMATION ABOUT ARCALYST

- ARCALYST may affect your immune system and can lower the ability of your immune system to fight infections. Serious infections, including life-threatening infections and death, have happened in patients taking ARCALYST. If you have any signs of an infection, call your doctor right away. Treatment with ARCALYST should be stopped if you get a serious infection. You should not begin treatment with ARCALYST if you have an infection or have infections that keep coming back (chronic infection).
- While taking ARCALYST, do not take other medicines that block interleukin-1, such as Kineret® (anakinra), or medicines that block tumor necrosis factor, such as Enbrel® (etanercept), Humira® (adalimumab), or Remicade® (infliximab), as this may increase your risk of getting a serious infection.
- Talk with your doctor about your vaccine history. Ask your doctor whether you should receive any vaccines before you begin treatment with ARCALYST.
- Medicines that affect the immune system may increase the risk of getting cancer.
- Stop taking ARCALYST and call your doctor or get emergency care right away if you have any symptoms of an allergic reaction.
- Your doctor will do blood tests to check for changes in your blood cholesterol and triglycerides.
- Common side effects include injection-site reactions (which may include pain, redness, swelling, itching, bruising, lumps, inflammation, skin rash, blisters, warmth, and bleeding at the injection site), upper respiratory tract infections, joint and muscle aches, rash, ear infection, sore throat, and runny nose.

For more information about ARCALYST, talk to your doctor and see the Product Information.

About KPL-387
KPL-387 is an independently developed, investigational, fully human immunoglobulin G2 (IgG2) monoclonal antibody that binds human interleukin-1 receptor 1 (IL-1R1), inhibiting the signaling of the cytokines IL-1α and IL-1β. Kiniksa believes KPL-387 could expand the treatment options for recurrent pericarditis patients by potentially enabling dosing with a single monthly SC self-injection in a liquid formulation. In October 2025, the FDA granted Orphan Drug Designation to KPL-387 for the treatment of pericarditis.

About KPL-1161
KPL-1161 is an independently developed, investigational, Fc-modified IgG2 monoclonal antibody that binds IL-1R1, inhibiting the signaling of the cytokines IL-1α and IL-1β, with a target profile of quarterly SC dosing. Kiniksa is currently engaging in preclinical development activities for KPL-1161.

Forward-Looking Statements
This press release contains forward-looking statements. In some cases, you can identify forward looking statements by terms such as “may,” “will,” “should,” “expect,” “plan,” “anticipate,” “could,” “intend,” “target,” “project,” “contemplate,” “believe,” “estimate,” “predict,” “potential” or “continue” or the negative of these terms or other similar expressions, although not all forward-looking statements contain these identifying words. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including without limitation, statements regarding: our expectation that ARCALYST 2026 net product revenue will be between $900 million and $920 million; our belief that data from the dose-focusing portion of our Phase 2 clinical trial of KPL-387 in recurrent pericarditis will be available in the second half of 2026; our plan to initiate a Phase 1 first-in-human clinical trial of KPL-1161 by the end of 2026; our belief that KPL-387 could provide an important additional treatment option for recurrent pericarditis patients; our belief that our robust financial profile will provide the ability to invest in additional value creation; our target profile of quarterly subcutaneous dosing for KPL-1161; our beliefs about the mechanisms of our assets and potential impact of their approach; statements regarding our belief about the future of our commercial opportunities; and our belief that our portfolio of assets offers the potential for differentiation.

These forward-looking statements are based on management’s current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including without limitation, the following: delays or difficulty in enrollment of patients in, and activation or continuation of sites for, our clinical trials; delays or difficulty in completing our clinical trials as originally designed; potential for changes between final data and any preliminary, interim, top-line or other data from clinical trials; our inability to replicate results from our earlier clinical trials or studies; impact of additional data from us or other companies, including the potential for our data to produce negative, inconclusive or commercially uncompetitive results; our reliance on third parties to conduct research, clinical trials, and/or certain regulatory activities for

our product candidates; complications in coordinating requirements, regulations and guidelines of regulatory authorities across jurisdictions for our clinical trials; potential undesirable side effects caused by our products and product candidates; our inability to demonstrate safety and efficacy to the satisfaction of applicable regulatory authorities; potential for applicable regulatory authorities to not accept our filings, delay or deny approval of any of our product candidates or require additional data or trials to support approval; our reliance on third parties as the sole source of supply of the drug substance and drug product used in our products and product candidates; raw material, important ancillary product and drug substance and/or drug product shortages; business development activities and their impact on our financial performance and strategy; changes in our operating plan, business development strategy or funding requirements; existing or new competition; current and future healthcare reforms, including those affecting the delivery of or payment for healthcare products and services; and the impact of global economic policy, including any uncertainty in national and international markets.

These and other important factors discussed in our filings with the U.S. Securities and Exchange Commission, including under the caption “Risk Factors” contained therein, could cause actual results to differ materially from those indicated by the forward-looking statements made in this press release. Any such forward-looking statements represent management’s estimates as of the date of this press release. Except as required by law, we disclaim any intention or obligation to update or revise any forward-looking statements. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this press release.

ARCALYST® is a registered trademark of Regeneron Pharmaceuticals, Inc.
Every Second Counts! **®**

Kiniksa Investor & Media Contact
Jonathan Kirshenbaum
(781) 829-3949
jkirshenbaum@kiniksa.com

KINIKSA PHARMACEUTICALS INTERNATIONAL, PLC
SELECTED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(In thousands)
(Unaudited)

	Three Months Ended December 31,		Years Ended December 31,	
	2025	2024	2025	2024
Revenue:				
Product revenue, net	$ 202,127	$ 122,536	$ 677,564	$ 417,029
License and collaboration revenue	—	—	—	6,210
Total revenue	202,127	122,536	677,564	423,239
Costs and operating expenses:				
Cost of goods sold	20,945	17,896	77,673	60,910
Collaboration expenses	70,030	48,189	229,545	128,311
Research and development	34,609	35,215	96,853	111,623
Selling, general and administrative	56,775	40,535	196,272	168,011
Total operating expenses	182,359	141,835	600,343	468,855
Income (loss) from operations	19,768	(19,299)	77,221	(45,616)
Other income, net	3,501	2,320	11,647	9,464
Income (loss) before income taxes	23,269	(16,979)	88,868	(36,152)
Benefit (provision) for income taxes	(9,070)	8,091	(29,863)	(7,041)
Net income (loss)	$ 14,199	$ (8,888)	$ 59,005	$ (43,193)
Net income (loss) per share attributable to ordinary shareholders—basic	$ 0.19	$ (0.12)	$ 0.80	$ (0.60)
Net income (loss) per share attributable to ordinary shareholders—diluted	$ 0.17	$ (0.12)	$ 0.75	$ (0.60)
Weighted average ordinary shares outstanding—basic	75,967,217	72,319,129	74,200,924	71,424,159
Weighted average ordinary shares outstanding—diluted	81,566,313	72,319,129	78,979,030	71,424,159

KINIKSA PHARMACEUTICALS INTERNATIONAL, PLC
SELECTED CONSOLIDATED BALANCE SHEET DATA
(In thousands)
(Unaudited)

	As of	
	December 31, 2025	December 31, 2024
Cash, cash equivalents, and short-term investments	$ 414,074	$ 243,627
Working capital	387,993	231,178
Total assets	763,633	580,553
Accumulated deficit	(462,138)	(521,143)
Total shareholders' equity	567,606	438,436