FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	D C	20540	
Vashington,	D.C.	20049	

STATEMENT	OF	CHANGES	IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Paolini John F.						2. Issuer Name and Ticker or Trading Symbol Kiniksa Pharmaceuticals, Ltd. [KNSA]							(Che	5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% C)wner
(Last)	(Fir:	st) (RMACEUTICAI	Middle)		3. Date of Earliest Trans 04/04/2024				ction (Month/Day/Year)				X	below)			below)	
		SE 2 CHURCH			4. If						Line)	1 '						
(Street)	ON D0	1	HM 11									X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta	ate) (Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							satisfy						
		Tak	ole I - Nor	n-Deri	vativ						posed of,			Owned				
1. Title of Security (Instr. 3) 2. Trr Date			2. Trans Date (Month				3. Transaction Code (Instr. 8) 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 and 1)			5. Amount of Securities Beneficially Owned Following		Form: Direct II (D) or Indirect E (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 au	on(s) nd 4)			Instr. 4)
Class A Co	Class A Common Share 04/			04/0	8/202	/2024		M		2,497 A		(1)	48,536		D			
Class A Co	ommon Sha	re		04/0	8/202	24			F		733	D	\$17.9	47,8	803		D	
											osed of, convertible			wned				
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date if any		Date,		ransaction Derivative Code (Instr. Securities			6. Date Exercisable and Expiration Date (Month/Day/Year) Title and of Securitie Underlying Derivative S (Instr. 3 and			es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)	s)	
Share Option	\$18.06	04/04/2024			A		36,350		(2)		03/31/2034	Class A Common Shares	36,350	\$0	36,350)	D	
Performance Share Unit	(3)	04/04/2024			A		5,600		(4)		03/31/2034	Class A Common Share	5,600	\$0	5,600		D	
Restricted Share Unit	(1)	04/04/2024			A		7,000		(5)		(5)	Class A Common Share	7,000	\$0	11,872	2	D	
Restricted Share Unit	(1)	04/08/2024			M			2,497	(6)		(6)	Class A Common	2,497	\$0	9,375		D	

Explanation of Responses:

- 1. Each Restricted Share Unit (RSU) represents a contingent right to receive one Class A Common Share of the Issuer
- 2. The option vests and becomes exercisable as to 25% of the total grant on the first anniversary of the vesting commencement date and vests in 36 equal month installments thereafter. The vesting commencement date is April 1, 2024.
- 3. Each Performance Share Unit (PSU) represents a contingent right to receive a number of Class A Common Shares of the Issuer based upon the achievement of certain pre-established performance criteria, as certified by the Issuer's Compensation Committee.
- 4. Unless earlier forfeited, each PSU vests and converts into not more than 200% of one Class A Common Share of the Issuer no later than January 30, 2027, unless such date falls on a non-business date, in which case the next business date shall apply.
- 5. The RSUs vest over a four year period, with 25% of the RSUs vesting on the vesting commencement date of April 1, 2024, and each yearly anniversary thereafter.
- 6. The RSUs vest over a four-year period, with 25% of the RSUs vesting on each yearly anniversary of the date of grant, April 7, 2022.

/s/ Madelyn Zeylikman, 04/08/2024 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.