First-In-Human Study of KPL-716, Anti-Oncostatin M Receptor Beta Monoclonal Antibody, in Healthy Volunteers and Subjects With Atopic Dermatitis

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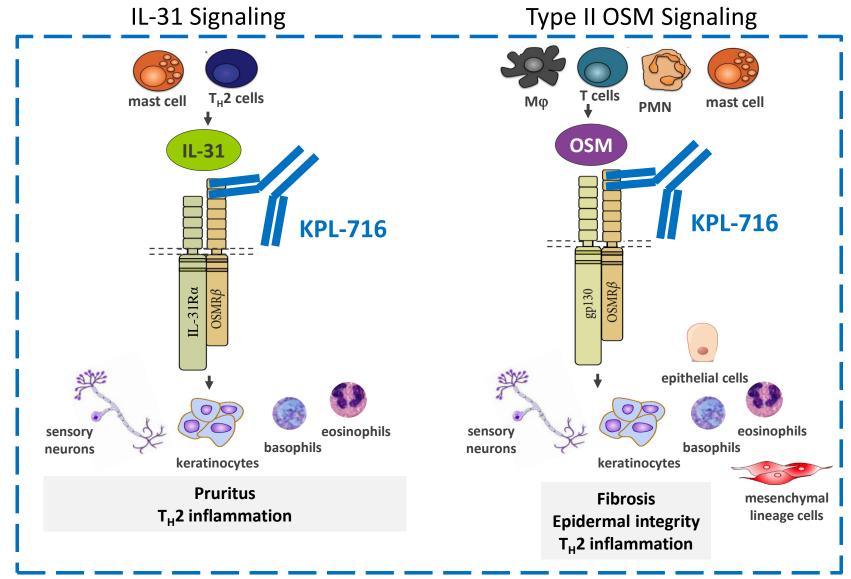
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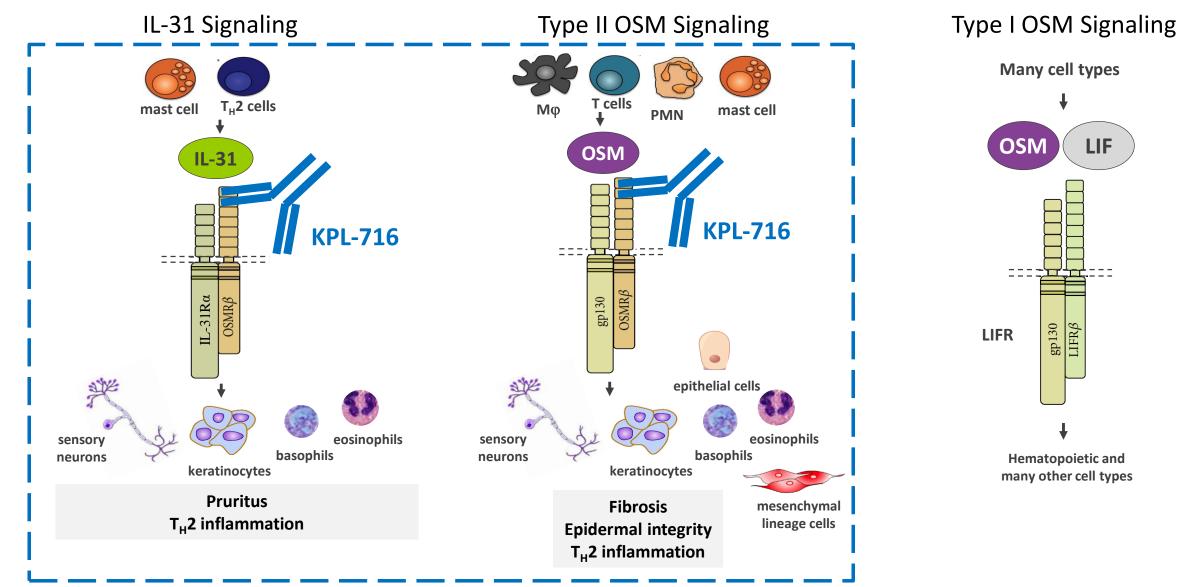
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KPL-716 simultaneously inhibits both IL-31 and Oncostatin M (OSM) pruritic/inflammatory signaling



By binding a single epitope, KPL-716 simultaneously inhibits both IL-31 and OSM signaling, two pathways implicated in pruritus, inflammation, and fibrosis.

KPL-716 does not inhibit critical hematopoiesis signaling through OSM/LIFR



Atopic Dermatitis (AD) is a proxy for IL-31-driven pruritic diseases

Role of IL-31 is well-established in pruritus and AD

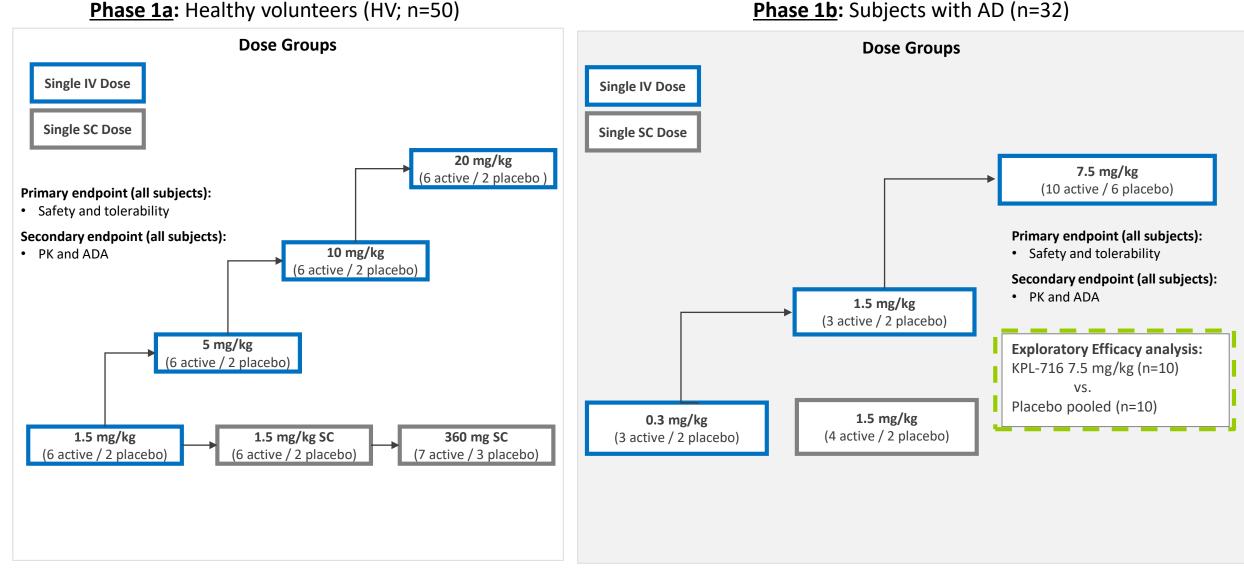
- IL-31 levels are elevated in AD and correlate with disease severity¹⁻³
- Keratinocytes and macrophages express IL-31Rα, and circulating CLA⁺ T cells express IL-31 in AD⁴
- Basophils release IL-31, and IL-31 increases IL-4 and IL-13 production in basophils; upregulation inhibited by anti-IL-31Rα and anti-OSMRβ⁵
- Anti-IL-31Rα treatment reduced pruritus in AD⁶

OSM plays an important role in T_H2 inflammation, epidermal integrity, and fibrosis

- Increases IL-4Rα and IL-13Rα production⁸⁻¹³
- Increases IL-4 production; synergizes with IL-4 and IL-13 to increase eotaxin production in fibroblasts and airway smooth muscle cells^{8, 10-14}
- Modulates genes important in keratinocyte activation and differentiation^{8, 9}
- Levels are elevated in fibrotic diseases, and OSM over-expression in animal models results in fibrotic changes^{11, 15}

1) Raap et al. JACI, 2008; 2) Kim et al. Ann Derm, 2011; 3) Nobbe et al. Acta Derm Venerol, 2012; 4) Bilsborough et al. JACI, 2006; 5) Raap et al. Clin Exp Allergy, 2017; 6) Nemoto et al. BJD, 2016; 7) Ruzicka et al. JEM, 2017; 8) Gazel et al. JID, 2006; 9) Boniface et al. JI, 2007; 10) Fritz et al. JI, 2011; 11) Mozaffarian et al. JI, 2008; 12) Fritz et al. Exp Cell Rsch, 2009; 13) Kwofie et al. Resp Rsch, 2015. 14) Botelho et al. JI, 2013; 15) Wong et al. Lab Investigation; 2014.

KPL-716 Phase 1a/1b Study Design: Double-blind, placebo-controlled, single-ascending-dose

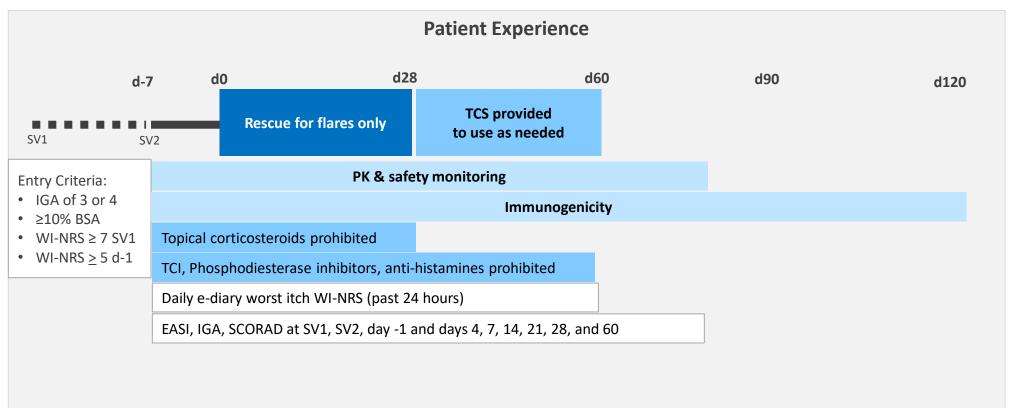


AD = atopic dermatitis, IV = intravenous, SC = subcutaneous, PK = pharmacokinetics, ADA = anti-drug antibodies

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Phase 1b: Washout Design, KPL-716 Monotherapy

Phase 1b: Subjects with AD (n=32)



Primary endpoint:

• Safety and tolerability

Secondary endpoint:

PK and ADA

Exploratory endpoints:

- Target engagement
- Early Signal of Efficacy

- Systemic corticosteroids, immunosuppressants, immunomodulators, and phototherapy were prohibited from 4 weeks or 5 half-lives before SV2 until d60
- Topical calcineurin inhibitors (TCI), topical phosphodiesterase inhibitors, and anti-histamines were prohibited from d-7 until d60
- Topical corticosteroids (TCS) were prohibited from d-7 until d28

AD = atopic dermatitis, IV = intravenous, SC = subcutaneous, PK = pharmacokinetics, ADA = anti-drug antibodies, IGA = Investigator's Global Assessment (severity scale), WI-NRS = Worst Itch Numerical Rating Scale, BSA = Body Surface Area, EASI = Eczema Area and Severity Index, SCORAD = Scoring atopic dermatitis (severity scale), SV1 = Screening Visit #1, SV2 = Screening Visit #2

Baseline Parameters were Balanced

Baseline demographics/disease characteristics: AD	KPL-716 7.5 mg/kg IV	Placebo Pooled IV	
Age, mean (SD), years	29.7 (11.2)	41.7 (10.9)	
Male, %	50	70	
White, %	70	70	
Elevated IgE, %	60	60	
History of any allergic disease, %	40	60	
#AD flares in past year, mean (SD)	28.1 (41.6)	3.7 (3.5)	
Body surface area affected by AD, mean (SD)	24.2 (8.0)	34.1 (28.0)	
Weekly average WI-NRS, mean (SD)	8.0 (1.3)	8.2 (0.7)	
Total EASI, mean (SD)	19.9 (7.6)	25.3 (14.1)	
Total SCORAD, mean (SD)	66.7 (10.7)	60.7 (13.7)	
IGA=3, %	80	80	
IGA=4, %	20	20	

Baseline is defined as the last measurement prior to dosing.

AD = atopic dermatitis, IV = intravenous, IGA = Investigator's Global Assessment (severity scale), WI-NRS = Worst Itch Numerical Rating Scale, EASI = Eczema Area and Severity Index, SCORAD = Scoring atopic dermatitis (severity scale)

KPL-716 was Well-Tolerated

- No Deaths
- No SAEs
- No Discontinuations due to AEs
- No Infusion Reactions
- No Injection Site Reactions

Healthy volunteers

- No Thrombocytopenia
- No Peripheral Edema
- No Conjunctivitis

• Drug-Related Treatment Emergent Adverse Events (DR-TEAEs) infrequent and not related to dose

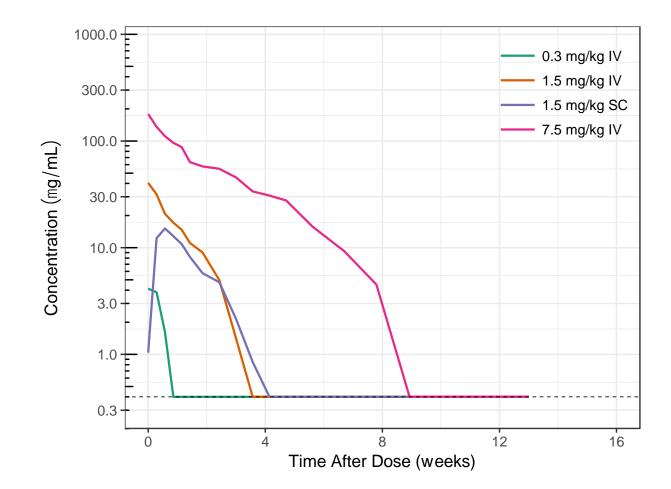
AE	KPL-716 (IV)			Placebo (IV)	KPL-716 (SC)		Placebo (SC)	
	1.5 mg/kg n=6	5 mg/kg n=6	10 mg/kg n=6	20 mg/kg n=6	Pooled n=8	1.5 mg/kg n=6	360 mg n=7	Pooled n=5
DR-TEAE	0	Mild headache (1)	0	0	0	Mild flushing (1)	Mild anemia (1)	0

Subjects with atopic dermatitis

AE	KPL-716 (IV)			Placebo (IV)	KPL-716 (SC)	Placebo (SC)
	0.3 mg/kg n=3	1.5 mg/kg n=3	7.5 mg/kg n=10	Pooled n=10	1.5 mg/kg n=4	Pooled n=2
DR-TEAE	0	Mild headache (1), Decreased appetite (1)	Moderate dizziness (1)	Mild somnolence (1)	Mild dizziness (1)	0
AD flare	1	0	2	3	0	0
Study day of AD flare	7	N/A	14, 20	1, 5, 45	N/A	N/A

⁺The only moderate DR-TEAE occurred after a protocol violation.

KPL-716 demonstrated dose-dependent elimination (TMDD)



Exploratory Efficacy Endpoints and Analysis Plan

Efficacy Analysis:

- 10 KPL-716 subjects (7.5 mg/kg IV) versus 10 placebo subjects (pooled IV) from baseline to Day 28
- "Last Observation Carried Forward" approach used for data values after rescue medication administered. Subject was considered non-responder after rescue (responder analysis).
 - Two KPL-716: 2 AD flares (d15 and d21)
 - Three placebo: 2 AD flares (d3, d14), 1 anti-histamine use for upper respiratory infection (d26)
- Similar results obtained if data values after rescue medication administration were included or excluded Efficacy Endpoints:
- Pruritus:
 - Weekly average of daily WI-NRS (worst itch in past 24 hours) collected by daily eDiary
 - Pruritus Visual Analog Scale, a component of SCORAD (average itch in past 3 days) collected at study visits
- Sleep loss VAS:
 - A component of SCORAD (average sleep loss in past 3 nights)
- Eczema Area Severity Index (EASI)

AD = atopic dermatitis, IV = intravenous, WI-NRS = Worst Itch Numerical Rating Scale, EASI = Eczema Area and Severity Index, SCORAD = Scoring atopic dermatitis (severity scale)

KPL-716 (single dose) reduced pruritus versus Placebo (28 day monotherapy period)

Pruritus Visual Analog Scale (VAS)* Weeks Weeks Mean (± SEM) % Change From Baseline (Pruritus VAS*) 2 3 1 0 0 1 2 3 0 Mean (± SEM) % Change From Baseline (WI-NRS) -10 -10.4% -10 -17.6% -20 -20 -30 -30 -40 -40 -40.4% -50 -50 -55.4% -60 -60 KPL-716 (7.5 mg/kg IV) KPL-716 (7.5 mg/kg IV) Placebo (Pooled IV) Placebo (Pooled IV) -70 -70

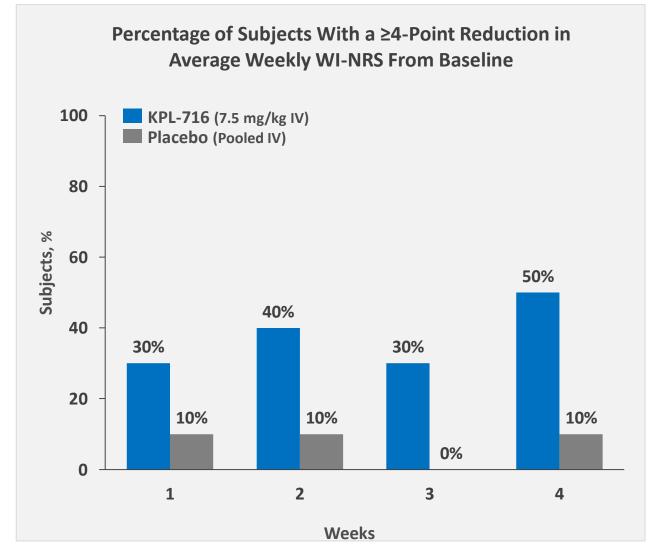
Weekly Average of "Worst Itch Numerical Rating Scale" (WI-NRS)

*A component of SCORAD.

In subjects who received rescue medication, last observation was carried forward. Two KPL-716 recipients (d15, d 21) and three placebo recipients (d3, d14, d26).

SCORAD = Scoring atopic dermatitis (severity scale)

KPL-716 (single dose) reduced WI-NRS by ≥4 Points versus Placebo (28 day monotherapy period)



Subject was considered non-responder after rescue. Two KPL-716 recipients (d15, d 21) and three placebo recipients (d3, d14, d26).

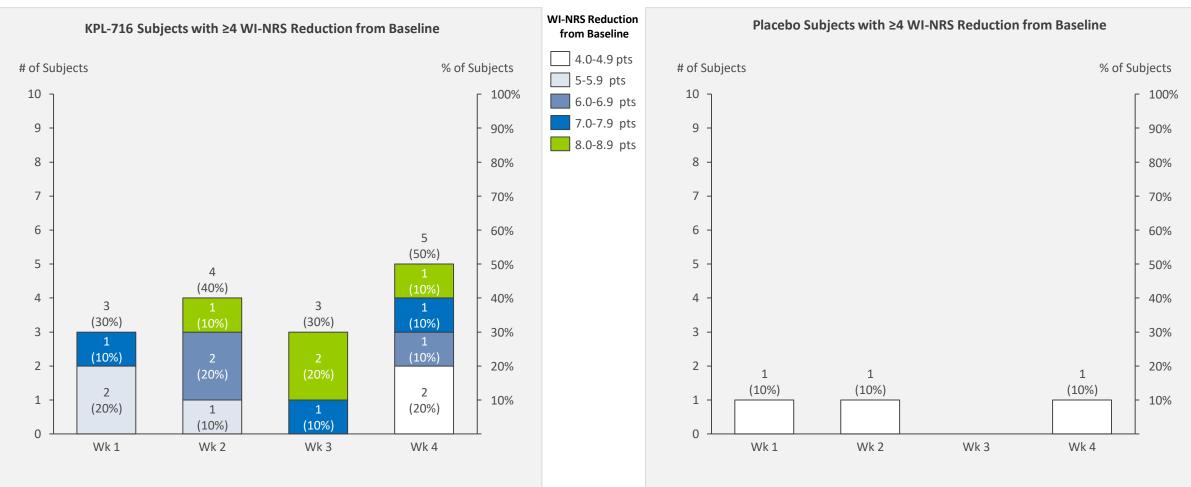
KPL-716 (single dose) reduced WI-NRS to a greater magnitude versus Placebo (28 day monotherapy period)

KPL-716

(7.5mg/kg IV)

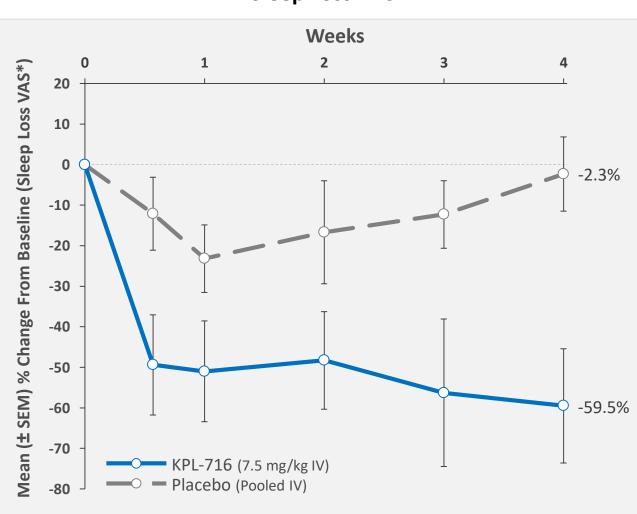
Placebo

(Pooled IV)



Subject was considered non-responder after rescue. Two KPL-716 recipients (d15, d 21) and three placebo recipients (d3, d14, d26).

KPL-716 (single dose) reduced Sleep Loss, an important QoL parameter, versus Placebo (28 day monotherapy period)



Sleep Loss VAS*

*A component of SCORAD.

QoL = Quality of Life, VAS = Visual Analog Scale, SCORAD = Scoring atopic dermatitis (severity scale) In subjects who received rescue medication, last observation was carried forward. Two KPL-716 recipients (d15, d 21) and three placebo recipients (d3, d14, d26).

KPL-716 (single dose) reduced Atopic Dermatitis Disease Severity versus Placebo (28 day monotherapy period)

Weeks 1 2 3 0 4 0 Mean (± SEM) % Change From Baseline (EASI) -10 -20 -25% -30 -40 -42.3% -50 -60 KPL-716 (7.5 mg/kg IV) Placebo (Pooled IV) -70

Eczema Area and Severity Index (EASI)

In subjects who received rescue medication, last observation was carried forward. Two KPL-716 recipients (d15, d 21) and three placebo recipients (d3, d14, d26).

Summary

- First-in-Human, double-blind, placebo-controlled study of KPL-716 met the primary endpoint:
 - KPL-716 was well-tolerated in both healthy volunteers and subjects with AD
- KPL-716 engaged its target and demonstrated an Early Signal of Efficacy with pruritus reduction
 - Reduction in disease severity (EASI) and sleep loss were also demonstrated
 - Repeated-Single-Dose study in subjects with AD is ongoing; longer duration will provide additional efficacy data
- Data support further development of KPL-716 in chronic pruritic diseases

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